

Nursing Loan Final Disclosure

Loan Rates & Estimated Total Costs (Standard Repayment Plan)

Total Loan Amount

\$4,000.00

Total amount you are Borrowing.

Interest Rate

5.0%

Your current interest rate.

Finance Charge

\$1,091.01

The estimated dollar amount the credit will cost you.

Total of Payments

\$5,091.01

The estimated amount you will have paid when you have made all payments.

CREDITOR:

Seattle University
Nursing Student Loan
901 12th Avenue
P.O. Box 222000
Seattle, WA 98122-1090
206-220-8020

2021-2022

ITEMIZATION OF AMOUNT FINANCED

Amount paid to you	\$4,000.00
Amount paid to others on your Behalf	+ \$0.00
Amount Financed	= \$4,000.00
Origination Fees	+ \$0.00
Total Loan Amount	= \$4,000.00

ABOUT YOUR INTEREST RATE

Your rate is fixed. This means that your interest rate will remain the same over the life of the loan.

FEES

Late Payment Charge, not to exceed 6% of the past due installment after 60 days. Returned Check Charge: \$25.00

Estimated Sample Repayment Schedule & Terms

120 Month Loan Term	Periodic Payments
	At 5.0% The current rate of your loan.
June 11 2022 – Mar 12, 2023 At Least ½ Enrollment + 9 months Grace Period	No payment required. (\$0.00 interest will accrue during this time).
Apr 01, 2023 – Mar 01, 2033 119 Monthly Payments	\$42.43
Apr 01, 2033 1 Monthly Payment	\$41.84

RIGHT TO CANCEL

You have the right to cancel this transaction, without penalty, by the end of the first term the loan was disbursed. You may cancel by sending an email to financialservices@seattleu.edu from your SU email account and including your ID number.

The above assumes the following:

First Disbursement - Sep 15, 2021
Interest Rates Starts Accruing - Mar 12, 2023

Estimated Sample Graduate Date - Jun 11, 2022
Grace Period - 9 months

REFERENCE NOTES

Fixed Interest Rate

YOUR INTEREST IS FIXED AT 5% and accrues on the principal balance. Interest does not accrue during at least half-time enrollment in a Nursing degree program, during the 9 months grace and during deferment periods.

Bankruptcy Limitations

If you file for bankruptcy you may still be required to pay back this loan.

Repayment Options

Repayment begins after you have dropped below half-time enrollment from a Nursing degree program and after the 9 months grace period expires

Prepayments

You may prepay, without penalty, all or any part of the principal and accrued interest at any time.

See your promissory note for any additional information about non-payment, default, any required repayment in full before the scheduled dates, and prepayment, refunds and penalties.