



EDUCATION ABROAD BUDGET WORKSHEET

The purpose of this budget is to provide an estimate of how much studying abroad is going to cost. Actual spending may vary.
Bring this completed worksheet to a meeting with a Student Financial Aid Counselor.

Education Abroad Program: Sogang University Exchange (Seoul, South Korea)
Program Type: SU-Exchange **Program Term(s):** Spring Semester (Winter & Spring Quarters)

SU Tuition & Fees*

These costs appear on your SU bill.

		Education Abroad Program	Compared to W/SQ expenses on SU campus
Item	Details	Cost (USD)	Cost (USD)
Tuition	Students studying abroad for Spring Semester on this program will only be billed 1 quarter of SU tuition as opposed to 2 (one quarter's worth of SU tuition per semester abroad).	15855	31710
Technology Fee	Students are billed \$175/quarter.	350	350
Recreation Fee	Students are billed \$100/quarter while on campus.	N/A	200
A. Total Tuition & Fees		16205	32260

Additional Estimated Expenses

		Education Abroad Program	Compared to W/SQ expenses on SU campus
Item	Details	Cost (USD)	Cost (USD)
Books/Materials	A good estimate is \$300 per term if information is not provided.	300	
Housing	Cost of housing varies by program and housing type.	3500	
Food	Cost of food varies by program and personal eating habits.	2000	
Airfare	Estimate cost of roundtrip ticket to program location. Search the web or consult a travel agent for actual price.	1200	
Local Transportation	Local transportation could include bus fare, trains, taxis, etc.	150	
Personal Spending	Personal spending depends on lifestyle and may include toiletries, clothing, nights out, souvenirs, etc.	2000	
Medical/Travel Insurance	Students participating in an SU-Exchange program will be automatically enrolled in Global Medical Insurance through CISI. The price listed here reflects an estimated expense of \$1.61/day.	200	
Passport	\$145 for a new passport and \$110 to renew (only if needed). The expiration date must be at least six months after scheduled return from program location.		
Visa	Cost of visa plus required photos, documents, and/or travel expenses to and from the nearest consulate.	200	

This budget is authorized by the Education Abroad Office as a cost estimate.

*Based on 2020-2021 tuition and fees and subject to change.

Emergency funds	Recommended to allocate \$500 for emergencies.	500	
Other	Please Specify:		

B. Total Estimated Additional Expenses

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Financial Aid

These awards are subtracted from your total SU bill.

		Education Abroad Program	Compared to W/SQ aid on SU campus
Item	Details	Amount (USD)	Amount (USD)
Federal & State Aid	Regardless of whether studying on SU campus or abroad, students will receive 2 quarters of Federal & State Aid towards Spring Semester abroad or Winter & Spring Quarters.		
SU Scholarships & Grants	Students studying abroad on this program for Spring Semester will only receive 1 quarter of SU aid as opposed to 2 (one quarter's worth of SU aid per semester abroad). Divide annual award by 3 to determine how much SU aid will be applied towards one semester abroad; multiply annual award by $\frac{2}{3}$ to determine how much SU aid would be applied towards Winter & Spring Quarters on SU campus.		
Additional Aid	This includes any additional aid students receive during the academic year on campus and/or any study abroad scholarships.		

C. Total Financial Aid

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Total Out-of-Pocket Expenses (A + B – C)

Education Abroad Program	Compared to W/SQ expenses on SU campus
D.	E.

Difference (D – E)

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