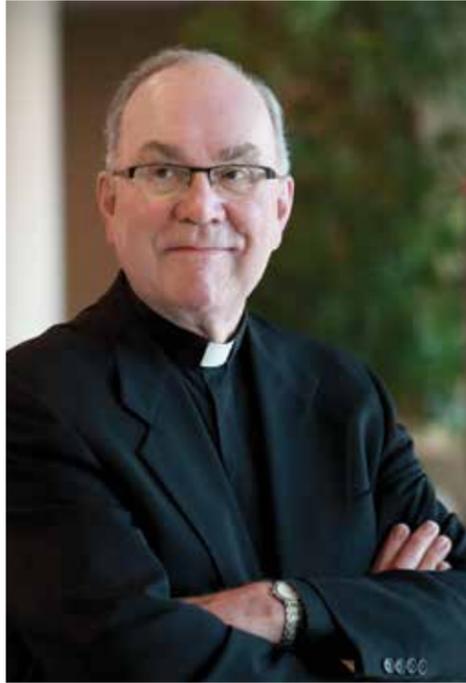




SEATTLE UNIVERSITY

ENDOWMENT REPORT

2019



Your continued investment in Seattle University empowers our evolution as a leading institution of higher education in an ever-changing world, a world in need of values-centered leaders more than ever before. I am grateful for your faith in this university and our students.

Purposed with educating for a more just and humane world, Seattle U must be prepared to act in ways that are unprecedented and unparalleled, not only in our region but also around the globe. Our divestment from fossil fuels in the Seattle University Endowment

portfolio is one example of this kind of action, uniting ourselves worldwide with all who are dedicated to care for our common home and especially with our students for whom this is the greatest issue, cause and commitment.

In the years to come, investments new and old in the Seattle University Endowment will help us pursue our purpose through leadership and a renewed focus on the STEM fields, through innovative new and continuing programs that serve our community and develop resolute leaders and by bolstering our commitment to providing access to our Jesuit education.

From a position of financial strength, we will succeed in preparing men and women to lead in the fields critical to our future and to achieve Uncommon Good through their impact. Seattle University is pleased to share this report on how your investment is making a difference.

Stephen V. Sundborg, S.J.
President, Seattle University

MESSAGE FROM THE PRESIDENT

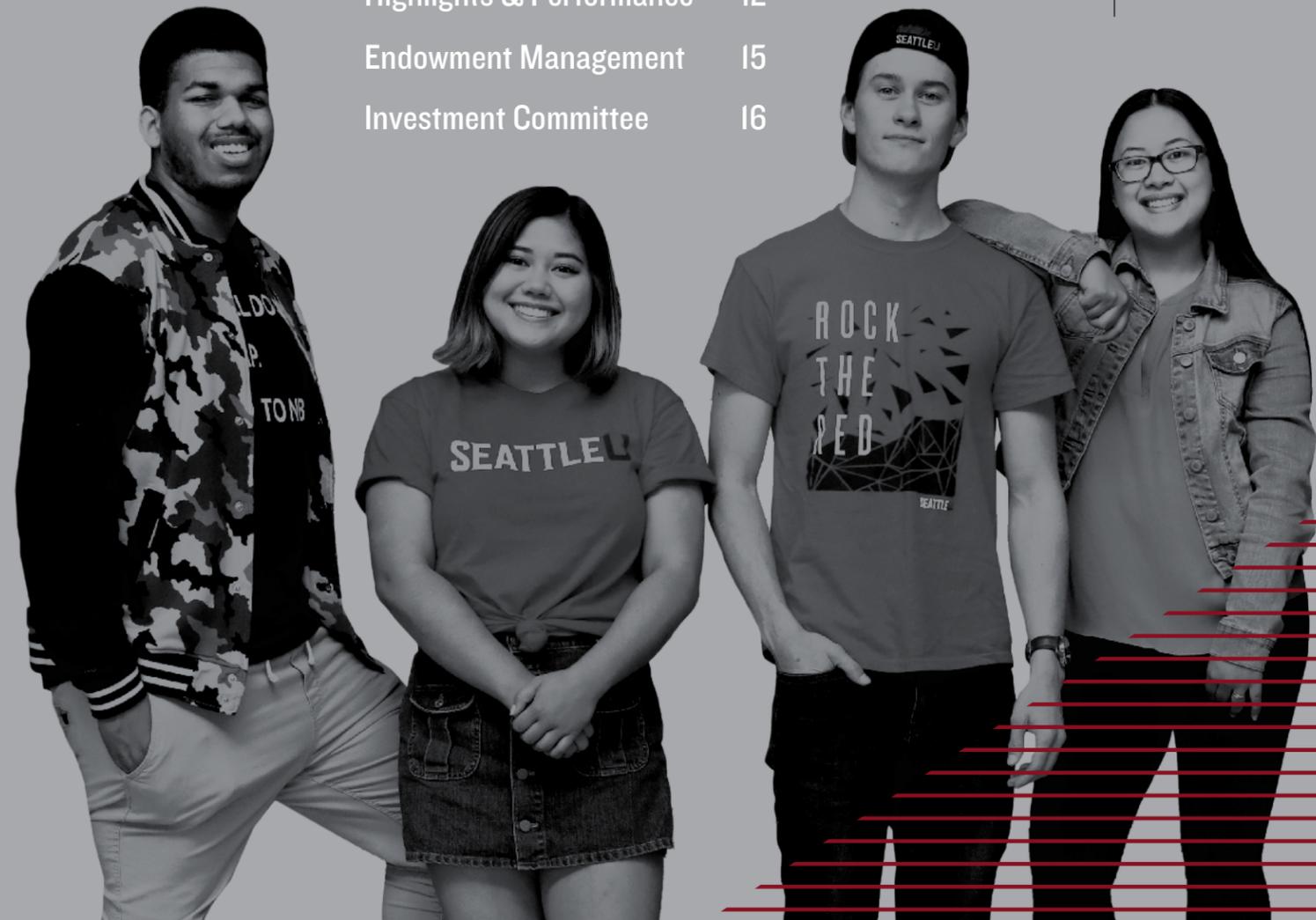


*All images used are of SU community and alumni members

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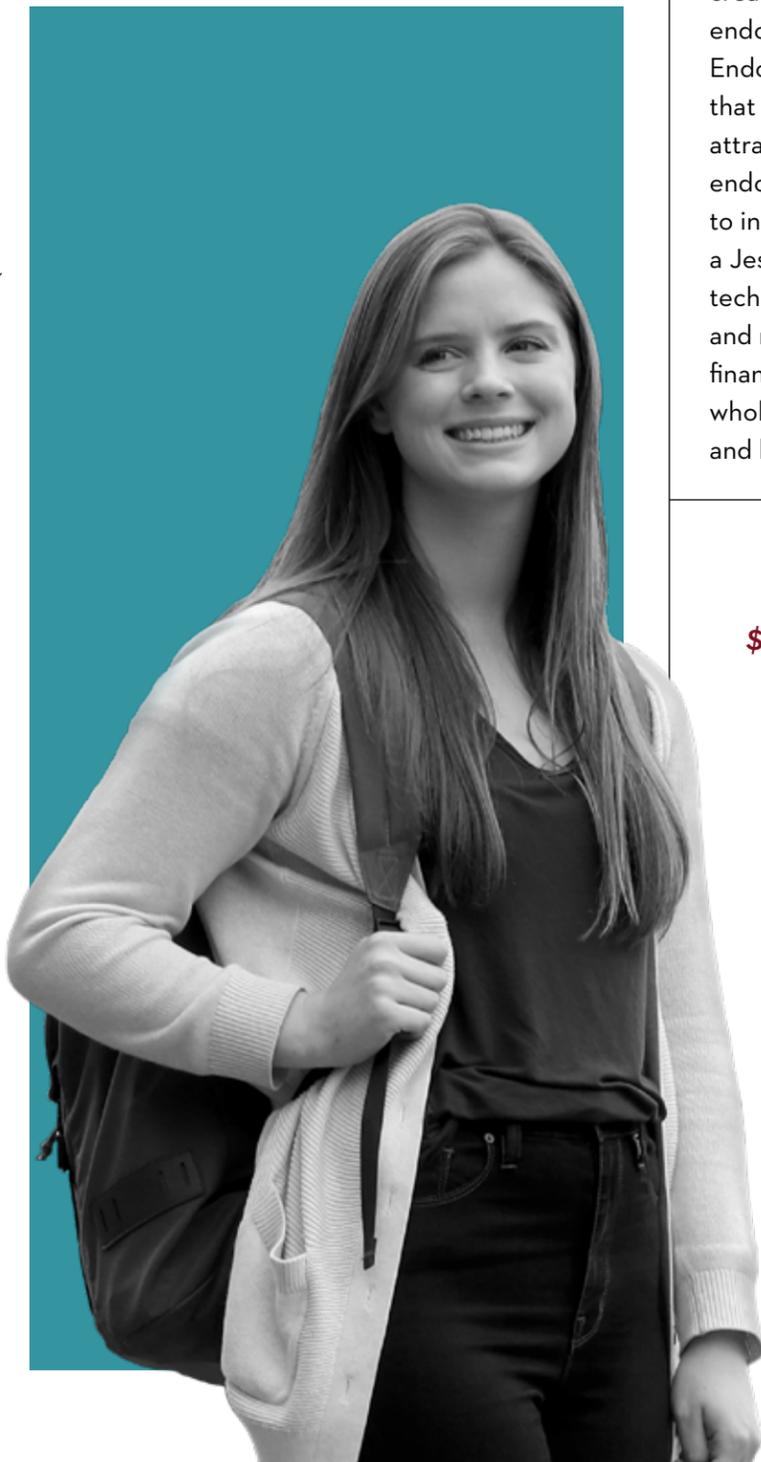
SEATTLE U
COSTCO SCHOLARS



The Seattle University ENDOWMENT

Donors who establish an endowment at Seattle University create a permanent legacy of support. The 383 individual endowment funds that comprise the Seattle University Endowment provide essential and permanent support that enables Seattle U to maintain a competitive edge in attracting exceptional students and faculty. Donor-funded endowments help our schools, colleges and programs to innovate and grow by providing students access to a Jesuit education, funding programs and initiatives, technology, research, professorships, department chairs and more. Investments like yours are strengthening our financial foundation and our commitment to care for the whole person and form leaders who will effect positive and lasting change in their communities.

In FY 2019, distributions totaling \$9.4 million from the Seattle University Endowment provided critical support to the university as a whole and to colleges, schools and initiatives across campus.



“Receiving a scholarship means not only that I am able to get a college education, but that I get the experience of a lifetime at a university where I feel truly accepted. The gratitude I feel for my opportunity at Seattle U is immense and those who are making this path possible are changing my life.

— Courtney Cole, '20 (Psychology)



Greater Purpose for a Greater World

THE CAMPAIGN FOR THE UNCOMMON GOOD

As individuals and as a university community, we strive to serve the greater good. Since 1891, through a mission that unites academics with empowering leaders for a just and humane world, that's what we've done. The Campaign for the Uncommon Good will further position Seattle University as one of the world's most innovative and forward-thinking Jesuit universities for igniting human potential and forming leaders of purpose and impact. We will build a better future for all in three primary ways:



SCIENCE & INNOVATION

Our evolving world demands individuals who are equipped with technical and practical experience in STEM disciplines and driven by a spirit and passion for bettering our world.

The greatest need in our city—and industry at large—is for enlightened and inspired leaders in technology. For us to educate tomorrow's generation, we need to expand programming to prepare our students for a tech-driven future.

*The new Center for Science and Innovation (CSI) will be the future home of Seattle University's STEM programs. The CSI will lead to **50% growth** in STEM education and **145% growth** in computer science at Seattle U.*



JESUIT MISSION & PROGRAMS

Our mission calls students, faculty and staff to grow personally and spiritually, to develop a sense of responsibility for themselves and their community and to make ethical choices throughout their lives.

Seattle U is uniquely positioned to take its rightful place as a university known for transforming and making a positive impact in the region and the world.

*Seattle University will raise **\$100 million** to deepen our Jesuit mission and care for the whole person through improved student experiences and wellness, campus engagement, athletics, experiential learning and residential life.*



ACCESS TO EDUCATION

Equal access to quality education for all deserving students seeking to shape their future is an imperative to better our community.

Seattle University is a leader in providing access to education. Our scholarships offer the hope of an otherwise unattainable future for more than 83 percent of our students. We must continue to endeavor to support high-achieving students who may never gain a college education due to financial barriers.

*The Campaign for the Uncommon Good will raise **\$75 million** for scholarships that will transform educational and personal goals for our students.*

[LEARN MORE](#)

seattleu.edu/uncommongood
[#UncommonGood](#)



A LEGACY OF SUPPORT FOR UNDERGRADUATE SCIENTIFIC RESEARCH

Even now, more than 60 years after graduating from Seattle University, Bill, '55 and Judy (Gosha) Doyle, '56, have indelibly fond memories and much gratitude for their Jesuit education.

Bill began his studies as a pre-med student, but eventually changed his focus to chemistry. He would go on to Oregon State, where he earned a PhD in chemistry with a background in statistics/biochemistry. He credits SU organic chemistry professor David Read as a mentor who helped prepare him for graduate school.

“My overall reaction to SU was that both Jesuits and lay professors were interested in the whole person, not just technical training, not just religious training, but a well-rounded, complete education,” says Bill. “They worked to understand you. They gave you the opportunity to debate issues.”

Judy, who graduated with a degree in sociology, has similar memories of SU.

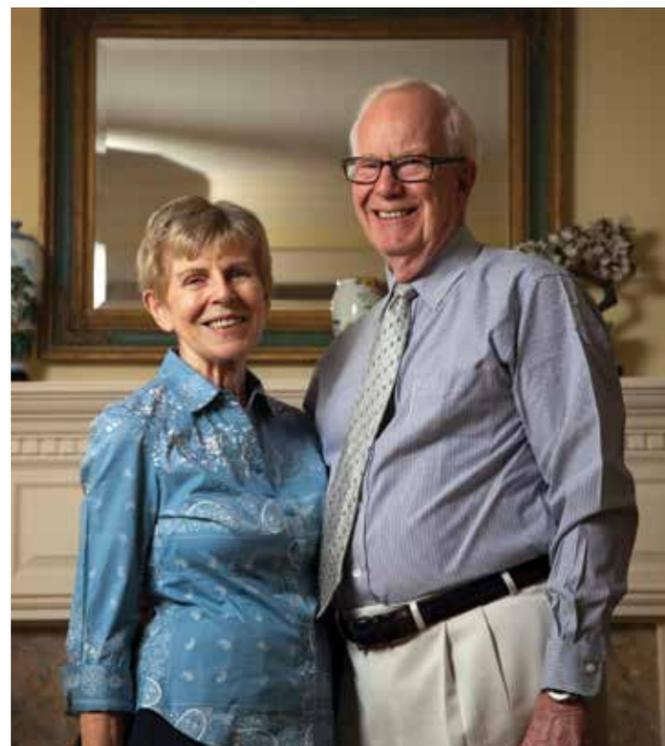
“I had a wonderful experience. Father [James] Goodwin was a kind, considerate mentor and good friend. I also had Ms. Anita Younglich, a marvelous sociology teacher who was an inspiration to me. She made us work hard, but treated us fully as adults.”

In addition to intellectual stimulation and the challenge of college life, Judy reminisces that, “Of course, the best thing that happened to me at Seattle U is that I met Bill. He’s my best friend to this day.” Adds Bill, “Yes, falling in love with Judy was the best part of the whole experience.”

They married in 1957 while Bill was working on his doctorate.

After finishing his studies Bill began his career in the research department at Texaco. He then moved into petrochemicals, working on special projects, and learned much about the international oil business. He was promoted to several senior management positions in the company that took him and Judy throughout Europe, Latin America, Asia and Africa. After 10 years in the U.K., the couple moved back to the U.S. Now retired, they reside in Virginia.

“I had great opportunity throughout my career to apply the skills I received at Seattle University,” Bill says. “My SU training in logic,



Bill, '55 and Judy Doyle, '56

reasoning, problem solving and respect for others served me in an outstanding way the rest of my life.”

The Doyles have chosen to show their gratitude for their Jesuit education by giving back.

In 2005, they established the **Lillian Doyle Undergraduate Research Endowed Fund**, named in honor of Bill’s grandmother, Lillian Doyle, who first inspired him to attend college and become the first in the family to earn a degree. The endowed fund provides financial support for science students in the College of Science and Engineering to pursue individual research studies through the college’s summer research program. Specifically, it provides student researchers a stipend to help cover summer living expenses so they can focus on their research.

Diana DiMarco, '20, a marine conservation biology major, received a stipend from the Lillian Doyle Fund that enabled

The Doyles have made a leadership gift supporting the construction of Seattle U’s new Center for Science and Innovation, which will elevate the student experience and support growth in the STEM majors most in demand by our students.



The new Center for Science and Innovation (CSI) will be the future home of Seattle University’s chemistry, biology and computer science programs.

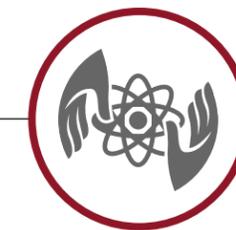
her to perform research under the mentorship of Assistant Professor of Biology Michael Zanis, PhD, during the summer of 2019. Their research project is titled, “Diversity & Ecology of Freshwater Algae in the Pacific Northwest.” DiMarco gained hands-on experience performing controlled laboratory experiments and analyzing the genetics of environmental DNA samples to study algal responses to changes in the environment and their distribution across a diverse geographic region.

The opportunity for undergraduate students to perform in-depth research into open-ended scientific problems, to get their hands on real data and to problem solve, provides the vital experience students need to prepare for leadership roles in the STEM fields. The Doyles understand the value of this kind of experience, typically reserved for graduate students, which places Seattle U science graduates ahead, whether they plan to continue on to graduate school or go directly into the workforce.

In addition to their endowment, Bill and Judy Doyle have included a bequest in their will to support the College of Science and Engineering. They have made a leadership gift supporting the construction of Seattle U’s new Center for Science and Innovation, which will elevate the student experience and support growth in the STEM majors most in demand by our students. The couple also give regularly to CSE’s Dean’s Fund.

“It’s a great privilege to be able to give back to the school or to leave some money in our estate for the university as we are doing,” says Bill.

“I want the next generation to have the same experiences we had and better,” adds Judy. “I think Seattle University is an excellent place to put money and invest in the future.”



SCIENCE & INNOVATION

Rendering design by EYP/Mithum

[LEARN MORE](#)

seattleu.edu/science-innovation/

When everyone has success, everyone can SHAPE THE FUTURE

Lorraine Davis, '18, is one of the Fostering Scholars Program's many success stories. An unusual circumstance inspired Lorraine's educational path. She was born with situs inversus, a rare genetic condition in which the major visceral organs are reversed, mirroring their normal positions. Fortunately, the condition doesn't typically cause any physical problems. Lorraine grew up perfectly healthy and has only to wear a medical bracelet in case of emergency. It did, however, stimulate her curiosity and as she researched the unique condition, it captured her interest. Lorraine graduated with a Bachelor of Science degree in Cellular and Molecular Biology and a minor in chemistry and is now pursuing her PhD in cancer biology at the University of Colorado in Denver.

Together with a younger disabled sister, Lorraine began her life in a single-parent household in Colorado. Lack of income led to food insecurity. Social services stepped-in when Lorraine was 12, first removing her sister from the home and soon after sending Lorraine to live with an aunt in Washington State. This was followed by a few foster home placements, including eventual placement with the family of her high school best friend.

Lorraine attended Mercer Island High School and the Running Start program at Bellevue College. "I definitely struggled my freshman year of high school; that's when there was a lot of transition in my living situation," she says. "But I spent the next three years making up for that and I did really well." By the time she graduated in 2013, Lorraine had decided to study genetics in college.

A SEATTLE U EXPERIENCE

During the college application process, Lorraine's foster mother took her to a service fair at Treehouse, an organization that provides youth in Washington's foster care system with academic and personal support. It was there that she met Colleen Montoya Barbano, director of Seattle U's Fostering Scholars program.

"Colleen was really nice, supportive and friendly," Lorraine recalls. "This drove me more in the direction of Seattle U. I was also excited about the opportunity Fostering Scholars provides kids like me to graduate from a four year university unburdened by student loan debt. It was another factor that made Seattle U my first choice."

Lorraine applied for early acceptance to Seattle U and received her acceptance letter on Christmas Eve 2012. The following April she was offered a Fostering Scholars Scholarship. She moved to the Seattle U campus that June. "I was being supported before school even started," she says.

Lorraine entered Seattle U in September 2013. Over the years, her academic interest changed from genetics to cellular and molecular biology.

"As I did more advanced coursework and research in cellular and molecular biology I fell in love with it and knew it was the career path I wanted to pursue," she explains. "I was constantly excited by it and looking forward to doing that work for the rest of my life."

She participated in research projects with two of her Biology professors, Mark Jordan, PhD, and Brett Kaiser, PhD. Lorraine began looking into cancer biology programs and liked how interdisciplinary they are. She did two summer internships at Seattle Genetics, an emerging global biotechnology company that develops antibody drugs to fight cancer.

"One of the main reasons I went to Seattle U was its small size and the individual attention students receive, which I definitely experienced in the biology department," she says. "Everyone was invested in my success and willing to help me. If you're uncertain of yourself or you're going through a hard time having someone to lift you up and support you really makes a difference. Seattle U is unique in that way."

"Fostering Scholars," she continues, "contributed very positively to my experience. Colleen and Karina, the program's assistant director, were very involved and supportive. They encouraged us and were always super proud of what we did, which was nice. They try to make you really connected and to form a community. They are also good at providing transitional support when you're moving off campus and going out on your own—anything you need."

[LEARN MORE](#)

seattleu.edu/fosteringscholars/



Lorraine Davis, '18

“I’m really grateful for your selflessness, compassion and generosity. Fostering Scholars impacts students’ lives far beyond the financial unburdening. It makes us feel that you are aware of our struggle and that you care and support us. It’s a wonderful thing and I’m very thankful for it.”

— Lorraine Davis, '18



ACCESS TO
EDUCATION

The Fostering Scholars Program

was established in 2006 at Seattle University in order to promote the educational access and goals of current and former foster youth. The program is designed to identify students whose achievements mirror the university's mission and to allow these exceptional students to fully focus on their goals. The program provides financial, academic and personal support toward the completion of an undergraduate degree.

PROGRAM OUTCOMES

46 graduates (June 2019)

A retention rate of 83%

Fostering Scholars' comprehensive program of support makes it a national model and one of the only programs of its kind at an independent university.

Program alumni are successfully pursuing careers and post-graduate degrees in a wide range of fields including accounting, law, nursing, software development and social work.

MIND, BODY, WELLNESS

ENDOWMENT WILL ENSURE GREATER SUPPORT FOR CAMPUS MENTAL HEALTH SERVICES

College can be overwhelming, from the cost to credit load to final exams and life post-graduation. For students who are depressed, have anxiety or other mental health challenges, the stress of it all can be difficult to cope with.

A recent nationwide survey conducted by the American College Health Association found that three out of five students experienced overwhelming anxiety and two out of five students were too depressed to function. Seattle University students are not exempt from these statistics. In fact, 41 percent of Seattle U students have experienced at least one mental health problem. In large part to a supportive environment, students seek out care from CAPS at a rate that has increased exponentially over the past decade.

CAPS Director Kim Caluza, PsyD, says students' most common mental health concerns have demonstrated a clear growth trend over the last four years and align with those of college students nationwide. They are anxiety, depression and relationship matters. Students often experience anxiety in relation to test-taking or social situations. Mild depression is sometimes related to seasonal affective disorder, particularly if a student is from a sunnier climate. Students' relationship concerns don't necessarily pertain to a romantic partner—the problem could be with a parent, sibling, roommate or friend. In some cases it's the first time a student has experienced either the loss of a family member or a family member's battle with a life-threatening disease.

"Generally speaking, it's also around age 18 or 19 that a person may have a first experience with psychosis," Caluza says.

CAPS is a good place for students to land if they're experiencing a mild, moderate or first-time symptom presentation. Its professional team of licensed clinicians can help students access the resources they need, get a treatment plan in place and provide time-limited individual therapy or group therapy sessions.

"If a student needs ongoing counseling or a higher level of care," Caluza says, "we try to connect them with a mental health provider off campus."

CAPS has taken several steps to expedite student access to mental health services. One of these is to contract with the provider of an online interactive self-help tool called Sanvello. Students can download the Sanvello app onto their phones and access its premium services free of charge. These include on-demand, evidence-based cognitive behavioral therapy and mindfulness approaches to address symptoms of stress, anxiety and depression. The app also offers mood tracking, thought journaling, goal setting, guided meditation and help finding an off-campus therapist.



MISSION & PROGRAMS



HOW YOU CAN HELP

While CAPS continues its work to best serve the increased number of students seeking on-campus mental health care, growing the number of mental health care professionals on staff is critical. Private donor support to the Campaign for the Uncommon Good: Mental Health and Wellness Endowment will allow CAPS to hire a fulltime permanent case manager who will be tasked with connecting students to ongoing specialized care when necessary. Through the campaign CAPS hopes to fully fund a \$2 million endowment that will:

- Grow the number of direct service providers, including additional licensed clinicians.
- Fund campus-wide training on how to recognize and proactively support students needing help.
- Increase the number of broad-based support groups and workshops providing coping skills and tools.

For more information or to make a gift to the Mental Health and Wellness Endowment, contact Saoirse Jones at 206-296-6463. Learn more about the services of CAPS at seattleu.edu/caps/services.

ILLUSTRATION BY MARISSA LEITCH

“

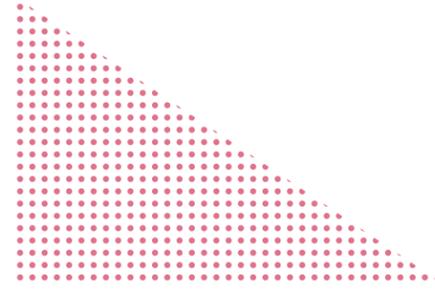
Thank you for giving me the tools to create my educational journey. Your financial contributions have given me the platform to not only advocate for myself in higher education, but the tools to learn how to advocate for others. Your support continues to fuel my passion to become an agent of change in my community.

—Marta Gamez, '19, Costco Scholar

”



HIGHLIGHTS & PERFORMANCE



AS OF JUNE 30, 2019

ENDOWMENT PERFORMANCE

The Seattle University Endowment's overall return for the fiscal year ending June 30, 2019 was 3.0 percent. It is important to note, that the FY 19 market value reflects a donor-directed transfer of \$10 million dollars from the endowment to another campus priority.

Seattle University's Investment Committee, with data provided by the university's advisers, closely monitors the endowment's returns and asset allocation compared to peer schools and benchmarks and makes revisions as deemed appropriate.

12/

\$234,341,000

MARKET VALUE

383

TOTAL
INDIVIDUAL
ENDOWMENTS

3.0%

NET
RETURN
FOR FY2019

SPENDING POLICY

4.5%

The Trustee-approved spending formula calls for an annual distribution of 4.5% of the previous 12-quarter rolling market value average of the endowment.

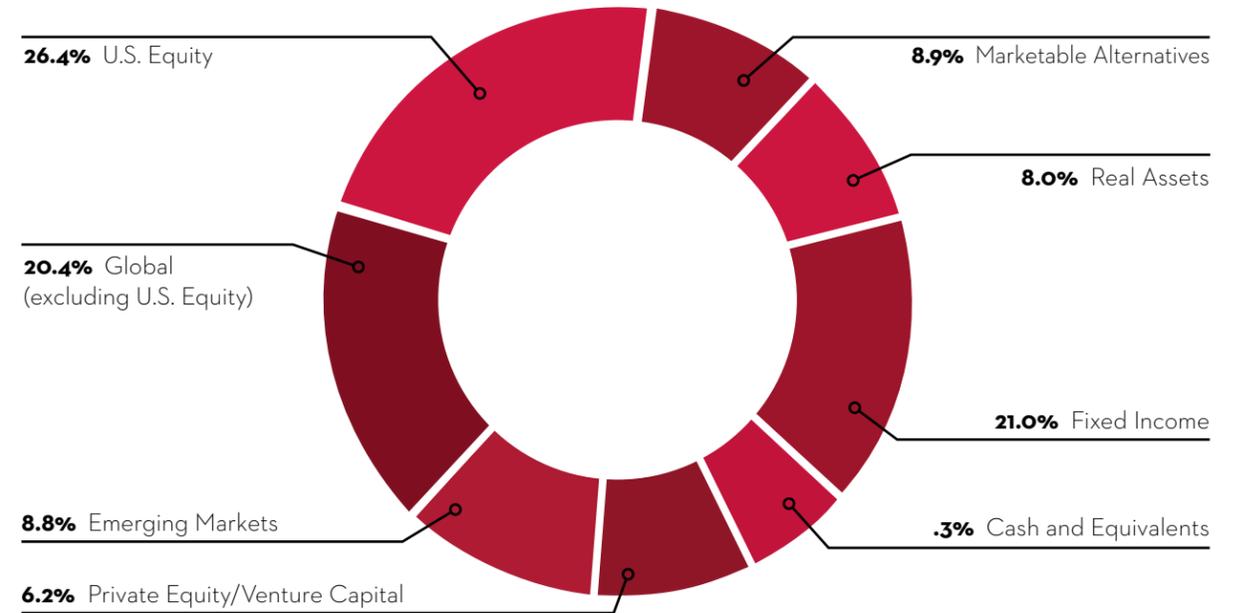
DISTRIBUTION

\$9,449,000

Distributed from the Seattle University Endowment to support campus priorities in the fiscal year ending June 30, 2019.

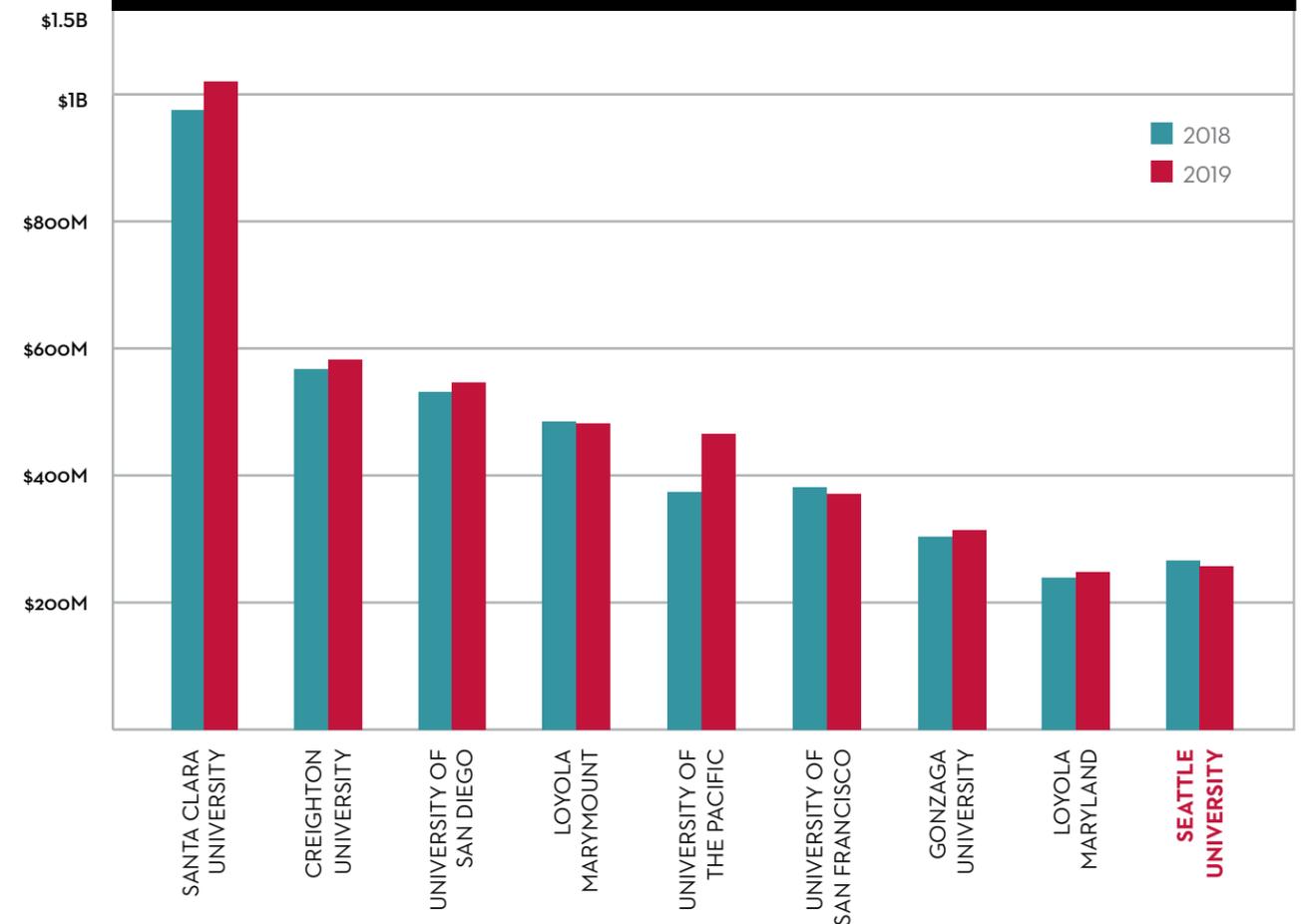
PORTFOLIO ALLOCATION

AS OF JUNE 30, 2019

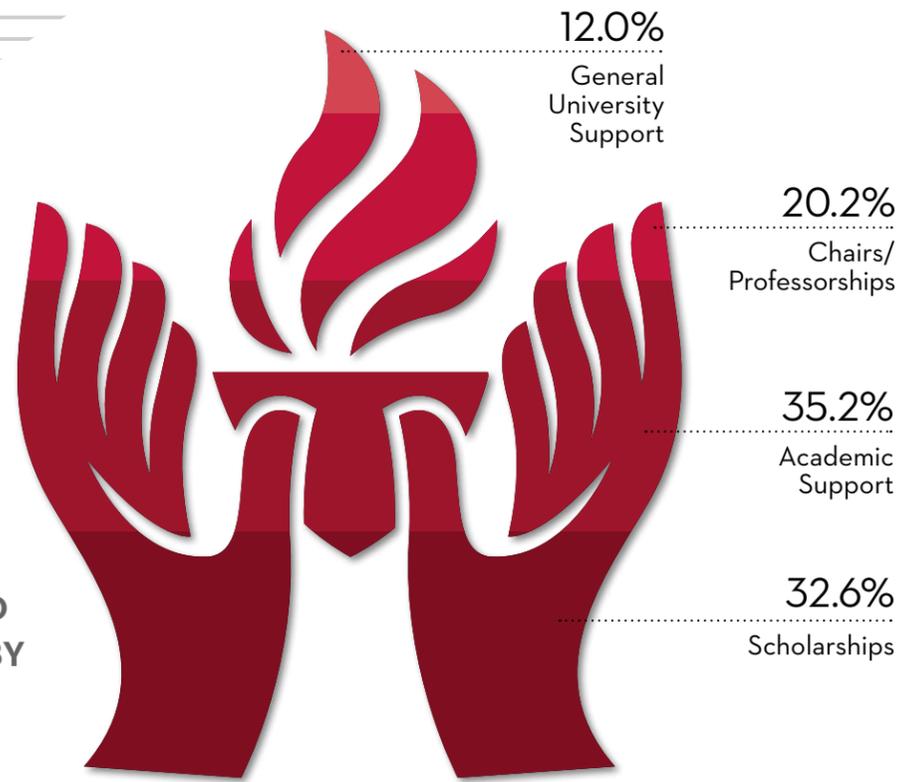


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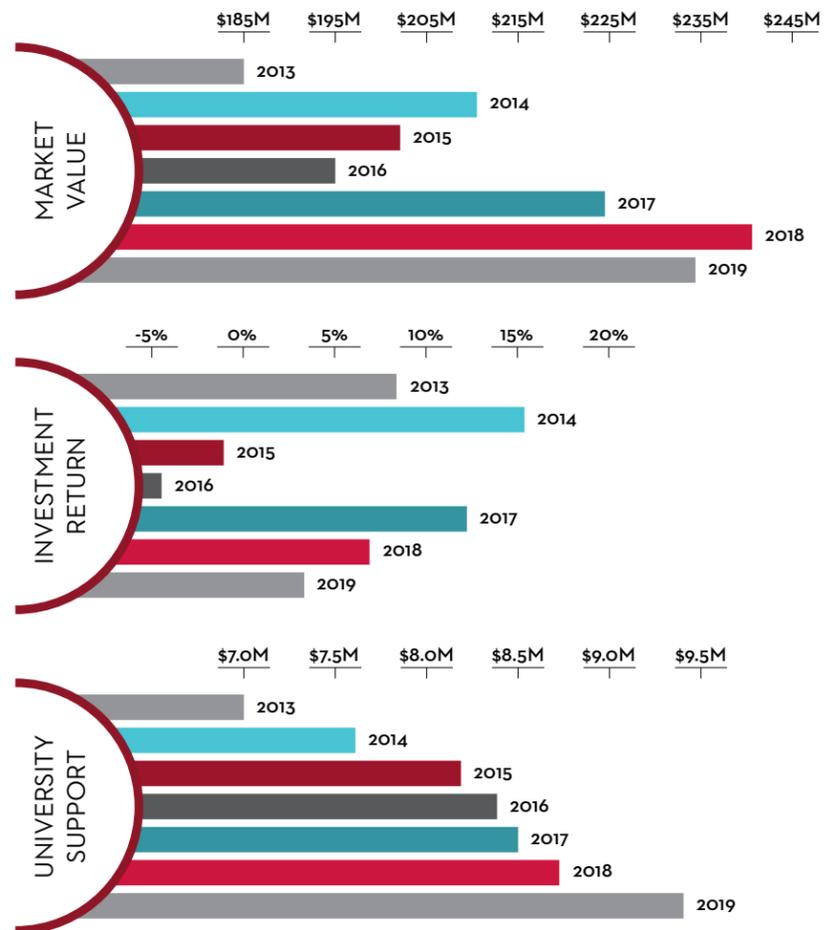
ENDOWMENT VALUE BENCHMARKING INFORMATION WITH PEER INSTITUTIONS



ENDOWED SUPPORT BY PURPOSE (FY2019)



YEAR OVER YEAR PERFORMANCE SUMMARY (FISCAL YEAR)



ENDOWMENT MANAGEMENT

Seattle University pursues a thoughtful implementation of investment strategies and vigilant risk management to balance both the future purchasing power of endowment funds and current spending needs. The Seattle University Endowment is invested with a long-term view to ensure that it will grow at a rate above inflation, while providing a stable stream of income to support the purposes for which the funds were created.

The Seattle University Endowment is managed similarly to a mutual fund. Each individual endowment purchases a number of units within the investment pool. Overall market value is subject to economic fluctuations and may increase or decrease accordingly.

The Seattle University Investment Committee manages the endowment fund. Historically, the committee has guided discussions and decisions on strategic uses, investment selection and associated risks for the endowment. This past year the committee made the decision to hire Cambridge Associates as our Outsourced Chief Investment Officer (OCIO) for the fund. This means that decisions as to how the endowment invests its assets will be made by the OCIO based on asset allocation, distributions and restrictions defined by the committee. The OCIO will be required to follow these instructions in all they do for the endowment. For example, the OCIO will be required to abide by Seattle University's instructions to no longer invest in any company owning fossil fuel reserves.

INVESTMENT COMMITTEE

CHAIR

Bob Blais, Seattle University Trustee, CEO Pando Capital, LLC

TRUSTEES

Jeannie Berwick, Executive Director, One Equal Heart Foundation

Joe Gaffney, '67, Partner, Dorsey & Whitney, LLP

Bob Grimm, S.J.

Nicole Piasecki (ex-officio), (retired), The Boeing Company

Stephen Sundborg, S.J. (ex-officio), President, Seattle University

NON-TRUSTEES

Allison Bromley, Investment Officer, University of Washington Investment Management Company

Wilson Garone, CFO and VP, Finance and Business Affairs

Ben Graves, Investment Manager, Bill & Melinda Gates Investments

Jason Malinowski, Chief Investment Officer, Seattle City Employees' Retirement System

Matt McBrady, Managing Director of Investments, Cystic Fibrosis Foundation

Vera Minar, Chief Investment Officer, Columbia Pacific Wealth Management

Michael Podlin, VP, University Advancement

Mary Pugh, CEO and Chief Investment Officer, Pugh Capital Management

Bob Ratliffe, Managing Director, Silver Creek Capital

Michael Thomas, Adjunct Professor, University of Washington - Michael G. Foster School of Business

SEATTLE UNIVERSITY REPRESENTATIVES

Andrew O'Boyle, Associate VP, Finance and Investments

Vinay Datar, Genevieve Albers Professor of Finance, faculty representative

Yue Zhang, student representative

CONSULTANTS, CAMBRIDGE ASSOCIATES, LLC

Max Senter

Jean Lu

Andrew McMahon

Graham Mills



Students & alumni participate in the Robert Bennedsen Veteran's Day 5k during Homecoming

THANK YOU



CONTINUE YOUR IMPACT

If you have questions about this report or your endowment, please contact
University Advancement at 206-220-8476 / stewardship@seattleu.edu

SEATTLE UNIVERSITY

seattleu.edu/uncommongood

#UncommonGood

