

AlbersBRIEF

A PUBLICATION OF NEWS AND CURRENT EVENTS
FROM THE ALBERS SCHOOL OF BUSINESS AND ECONOMICS

SPRING 2011

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ON THE COVER:

RED WILLOW VINEYARD IN THE
YAKIMA VALLEY WITH A VIEW
OF MT. ADAMS

ALBERS BRIEF

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**A publication of the
Albers School of Business
and Economics**

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Dean's Message



In September we completed a new strategic plan for the Albers School. It will guide our efforts and set our direction over the next three years. The process included a planning team of nearly 30 faculty, staff, students, and community representatives. We created a new mission statement that we believe is more inspiring and better captures our work — *Guided by the Jesuit traditions and academic excellence, education for justice, and service to others, we inspire and develop ethical leadership for the global community.*

The new mission statement acknowledges how our Jesuit Catholic heritage shapes what we do and how we do it. The personal attention we provide to our students, our commitment to academic excellence, and our focus on ethics, social responsibility, and service to society are all steeped in the mission of our institution and are to be expected at a Jesuit business school.

Increasingly, we are emphasizing the importance of ethical leadership in business, and our new mission statement calls this out as a key focus and competence. Global education is of increasing importance to the university and has long been an important part of the Albers School. Our new mission statement serves to underscore our focus on global business and programs going forward.

Within the new strategic plan, we have developed key initiatives around faculty scholarship, curriculum development, global education, technology, human resources, and the Seattle University Youth Initiative. The latter is a university wide effort to support youth and families in Seattle's Bailey Gatzert Elementary School neighborhood, an area that adjoins our campus. As we move forward on these initiatives, you will be hearing more about them in the *Albers Brief*.

Thank you for your support of the Albers School. As always, please contact me at phillipsj@seattleu.edu with your questions or comments.

A handwritten signature in black ink that reads 'Joe Phillips'.

Joe Phillips
Dean

Albers School of Business and Economics

Graduate Program Benefits Students and the Community

The Community Development and Entrepreneurship Clinic (CDEC) was created with Seattle University's powerful mission in mind, i.e. "Seattle University is dedicated to educating the whole person, to professional formation, and to empowering leaders for a just and humane world."

"The Community Development & Entrepreneurship Clinic comes as close to representing the DNA of Seattle U as any university program I'm aware of," explains Steve Brillling, Executive Director of the Entrepreneurship Center. "The students provide a much needed service to an underserved business community while at the same time they are growing in their personal entrepreneurial skills through real, hands-on learning."

Founded in 2005, CDEC is a joint venture between the Albers Entrepreneurship Center and the Ronald A. Peterson Law Clinic and Center on Corporations, Law, & Society, which is part of Seattle University's School of Law. CDEC clients come primarily from community based organizations such as Washington CASH (www.washingtoncash.org) and Community Capital Development (www.seattleccd.com) working in partnership with Seattle University.

The inspiration behind CDEC is the global micro-enterprise movement to help alleviate poverty by underwriting entrepreneurial business ventures. The perfect coupling of entrepreneurship and micro-finance is created when small loans are given to start-up enterprises that are run by low-income individuals who often are new to running a business. They have vision, drive, and determination, but often face personal and systemic challenges to developing a successful business. The insights, skills, and confidence students receive by working in this Clinic offer them invaluable experience which they can use

"The Community Development & Entrepreneurship Clinic comes as close to representing the DNA of Seattle U as any university program I'm aware of." – Steve Brillling

in their current positions as well as in the future.

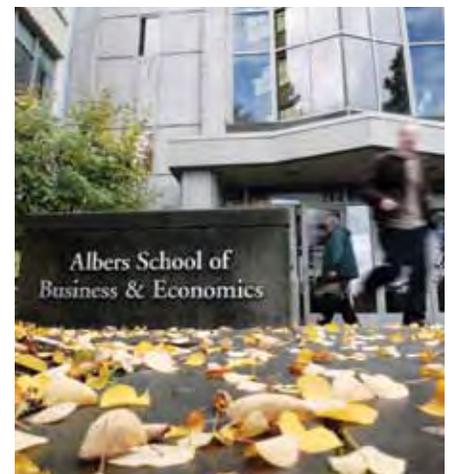
"As a person who's always wanted to pursue entrepreneurial opportunities, the Clinic offers the unique experience of intimately working with small business owners and developers. The partnership that is formed has proven to be both humbling and empowering for all participants," says Jason Chu, a current student in the Clinic.

Business and law students are partnered up to form a team that provides clients with practical business and legal advice which will assist them in their new and existing business ventures. Each team is also assigned business and legal mentors to give the students access to a seasoned group of professionals. The course also provides students with an opportunity to reflect upon the broader socio-economic context of micro-enterprise and how they might continue to work with promising entrepreneurs in the future. As a joint law and business clinic (there are still only a handful of these joint programs in the country because they are hard to do), clients, students, and mentors learn about the value of cross-fertilization between the fields of business and law and the extra business value that can be created when they intersect.

A new aspect of CDEC this year is that students have begun working with their clients to determine if they could use additional funding. If there is a good case for more financial assistance, the Entrepreneurship Center will provide interim funding to help underwrite these loans. An internship opportunity has also recently been introduced into this

program. For the first time, an Albers MBA student, Laura Fletcher, is working with Community Capital Development (CCD) assisting in doing loan request due diligence. This opportunity came about as part of a larger agreement that Seattle University made with CCD by lending them \$100,000 at a very favorable rate, which they can in turn loan to the community as part of their overall program.

So far, the internship seems to be going very well for Laura, who says, "As an intern at CCD I am working with loan officers in the preliminary review of business loan applications. This entails analyzing loan requests and reviewing business plans and financials. It is energizing to apply my MBA course work in assessing each loan and making recommendations. I am very impressed with the work CCD does in the community and in helping entrepreneurs realize their dreams and promote economic development in Seattle."



Jot Yau's (Professor of Finance) paper, "Reported trade figure discrepancy, regulatory arbitrage, and round-tripping: Evidence from the China-Hong Kong trade data," co-authored with Hung-Gay Fung and Gaiyan Zhang (Missouri – St. Louis), will be published in the *Journal of International Business Studies*.

Tina Zamora's (Assistant Professor of Accounting) article, "Does Greater Risk-Bearing in Stock Option Compensation Reduce the Influence of Problem Framing on Managerial Risk-Taking Behavior?" co-authored with Kim Sawers (Seattle Pacific) and Arnold Wright (Northeastern), has been accepted for publication in *Behavioral Research in Accounting*.

Eric Wehrly's (Visiting Assistant Professor of Finance) article, "The effects of insider trading restrictions: Evidence from historical dividend initiations and omissions," co-authored with Joseph Tanimura (San Diego State), will appear in the *Journal of Financial Research*.

Rubíná Mahsud (Assistant Professor of Management) and **Greg Prussia's (Professor of Management)** article, "Human Capital, Efficiency, and Innovative Adaptation as Strategic Determinants of Firm Performance," co-authored with Gary Yukl (SUNY-Albany), has been accepted for publication in the *Journal of Leadership and Organizational Studies*.

Marc Cohen's (Assistant Professor of Business Ethics) article, "The Narrow Application of Rawls in Business Ethics: A Political Conception of Both Stakeholder Theory and the Morality of Markets," will be published in the *Journal of Business Ethics*.

Gail Lasprogata's (Associate Professor of Business Law) article, "Leading the Way to a Better Tomorrow:

Best Practices for Creative Collaboration by Cross-Sector Partnerships," co-authored with Marya Cotton (CUNY), has been accepted for publication by the University of Pennsylvania School of Law's *Journal of Law and Social Change*.

Rex Toh (Professor of Marketing), Fred DeKay (Associate Professor of Economics), and Peter Raven's (Professor of Marketing) article, "Travel Planning: Searching for and Booking Hotels on the Internet," will appear in the *Cornell Hospitality Quarterly*.

Bonnie Buchanan's (Assistant Professor of Finance) paper, "Emerging Market Benefits, Instability, and the Rule of Law," co-authored with Phil English (American) and Rachel Gordon (Drexel), will be published in the *Emerging Markets Review*.

John Dienhart (Professor of Business Ethics) and Jessica Ludescher's (Assistant Professor of Business Ethics) article, "Sustainability, Collaboration, and Governance: A Harbinger of Institutional Change?" has been accepted for publication in *Business and Society Review*.

Meena Rishi (Associate Professor of Economics), Chips Chipalkatti (Professor of Accounting), and Bruce Koch's (Professor of Accounting) paper, "Offshore Outsourcing, Political Risk, and Democratic Institutions," has been accepted for publication in the *South Asia Economic Journal*.

Leo Simpson's (Professor of Management) article, "Students' Perceptions of Ethical Behavior—A Comparison of Attitudes Towards Entrepreneurs and Traditional Business Managers," co-authored with John Batchelor (Virginia Commonwealth),

Michael Harris, and Shanan Gibson (East Carolina University), will appear in the *Journal of Applied Management and Entrepreneurship*.

Stacey Jones (Senior Lecturer of Economics) and Bridget Hiedemann's (Associate Professor of Economics) article, "Learning Statistics at the Farmers Market? A Comparison of Academic Service Learning and Case Studies in an Introductory Statistics Course," will be published in the *Journal of Statistics Education*.

Jot Yau's (Professor of Finance) article, "The Impact of Sovereign Risk on Bond Duration: Evidence from Asian Sovereign Bond Markets," co-authored with Hei-Wai Lee and Yan Alice Xie (Michigan-Dearborn), has been accepted for publication in the *International Review of Economics and Finance*.

Peter Raven (Professor of Marketing), Rex Toh (Professor of Marketing), and Fred DeKay's (Associate Professor of Economics) article, entitled, "When and Where to Buy Airline Seats on Third Party Websites," has been accepted for publication in *Tourism Analysis*.

Terry Foster's (Assistant Professor of Business Law) article, "Assessment Procedures for Skills-Based MBA Courses Adapted from the US Army ROTC Leadership Development Program," co-authored with Eric Farquharson (SU Military Science Department), will appear in the *Negotiation Journal*.

Quan Le (Associate Professor of Economics) co-authored a book chapter, "A Study on Dioxin Contamination in Herbicide Sprayed Area in Vietnam by GIs," which appears in *Herbicides and Environment*, edited by Andreas Kortekamp and published by InTech.



Thursday, May 12th
Pigott Auditorium – 6:30 PM

Attend Connect Donate

seattleu.edu/albers/redwinged

RED WINGED LEADERSHIP AWARD

You Are Invited

2nd Annual Red Winged Leadership Award Ceremony

Join us at this unique event to commemorate inspirational leaders in the business community. Red Winged Leadership is committed to exploring where leadership, business acumen, social justice, and humanitarian goals intersect and recognizing individuals that symbolize these efforts. Event registration is now online.

Hosted by the '10-'11 Graduate Leadership Formation Certificate Cohort

Tackling Her Future with Vigor and Enthusiasm

Not many people have the wherewithal to complete nine MBA classes in two quarters while working full time. But then, Nancy Mikacenic is not just anyone. Having recently been offered the opportunity to participate in a new venture for her employer of five years that will require her to travel frequently to New York, Mikacenic chose to finish her MBA before taking on this new position. This major feat (which is not recommended at Albers) is not out of character for this impressive young woman. She and her sister, a doctor, were “propelled to tackle our futures with great vigor and enthusiasm” early on in appreciation of the great sacrifices their parents made to ensure them the opportunity to attain a college education.

Mikacenic was born and raised in Seattle, where she attended Lakeside High School. She was one of the top five national recruits in women’s soccer in the country, a two-time Parade All-American, a member and captain of two national teams, and was in residence at the US Olympic training center. After five official recruiting visits to various universities, she chose Notre Dame. She had been “seeking a school that had a sound academic reputation, competitive women’s soccer program, and I liked that it was Catholic.” Mikacenic played on the Notre Dame soccer team her first two years there. However, she began to feel that she was missing something in other aspects of her college experience, which she had not included in her decision-making process. She eventually transferred to UCLA, which offered the respected academics and a national contender in women’s soccer, but also afforded her the opportunity to work with a UCLA-based community service organization that visited children’s



MIKACENIC (LEFT), A “CROATIA FEST” ORGANIZER, WITH KOLINDA GRABAR-KITAROVIC, CROATIAN AMBASSADOR TO THE U.S.

abuse centers throughout the greater Los Angeles area.

After graduating from UCLA with a major in political science with an emphasis in international relations, Mikacenic moved to Zagreb, Croatia, her father’s homeland, to work as a translator for the Croatian Ministry of Defense. She subsequently moved into a similar position at the Croatian Secretary of State. In 2006 she moved back to the US with the goal of pursuing a career in commercial real estate. She discovered that she needed more of the classic business skills to be successful in this field, and so Mikacenic decided to go back to school to earn an MBA. Having researched MBA programs in the Seattle area and asking advice from her mentor, Seattle University MBA alumnus Garrison “Mick” Deal, a successful commercial real estate developer in western Washington, Mikacenic chose Albers. About choosing Albers, she says, “In researching other programs in the area, I felt that the curriculum was too static and didn’t afford as much opportunity to select some of

the important classes Mick had described.”

“My education at Seattle University has exceeded my expectations,” says Mikacenic. “Seattle University has done an outstanding job in selecting a diverse and competitive student body.” She goes on to say, “The professors in the MBA program have demonstrated their investment in the student as a person, a professional, and as an academic.” In particular, Mikacenic singles out Professors Gail Lasprogata, David Reid, and Greg Magnan as having been influential for her.

Mikacenic works for American Capital Group, a vertically integrated, full service real estate company. She is currently the Director of Investor Relations, which gives her the responsibility of servicing approximately \$500+ million of private investor equity. The company has recently expanded its offerings to include institutional equity for joint ventures on their developments. Mikacenic will transition to working in this area beginning in March. She credits her MBA classes with teaching her the financial, management, and overall business skills that have helped her grow in her job. The program has also “improved my confidence and abilities with regard to managing people.”

In addition to working, going to school, and playing soccer, Mikacenic is now branching out into tennis and is planning to take dance classes in the spring. She also enjoys cooking and hosting dinner parties. And, as if all of this was not keeping her busy, Mikacenic has been accepted to SU’s School of Law in their part-time program and was awarded the Presidential Scholarship.

Moving Toward Increased Global Recognition

On October 20, 2010, Russell Investments CEO Andrew Doman came to Albers for the first Executive Speaker Series event of the year. Father Steven Sundborg started off the event by welcoming Russell to Seattle in acknowledgement of their recent relocation to the Russell Investment Center (formerly the WAMU Center) from Tacoma.

Doman's talk, entitled "The Changing Needs of the Global Financial Services Industry," focused on how Russell globalized and their influence on the industry as a whole to globalize. In fact, although they are already quite global, their move to Seattle was in part prompted by their desire for greater global recognition. It is a journey to become a truly global company and Doman believes that "the idea of acting locally and thinking globally is as relevant today as it was 25 years ago when it was coined." However, the concept of global trade has increased to include not only trade, but services also.

The basic concepts that helped Russell become a global company were their focus on investment excellence and their strong values. From there they used the concept of "colonization." They started by establishing "colonies"



ANDREW DOMAN, CEO,
RUSSELL INVESTMENTS

in London, Australia, Japan, etc. to the point where today they are recognized as a global leader in asset management. They now have associates in 13 countries around the world, having just established offices in China in 2010, and serve 44 countries. They believe that the best people to make decisions in a given location are those closest to the clients.

According to Doman, in order to manage a global organization effectively a company must have very strong values, integrity, a genuine focus on people, and an unyielding drive to exceed expectations. These principles help guide everything they do around the world and keep employees

pointed in the same direction. That way everyone can have a common goal but still be independent in "creating their own particular networks to bring value to their clients," said Doman.

Doman is dedicated to becoming a good neighbor and a participant in the community. One of his goals in moving Russell to Seattle is to help make Seattle a financial services center. They will be launching some ideas along these lines in 2011. Doman believes that developing close relationships with the institutions of higher learning in the area will help in achieving this goal.



The Long Road of Leadership

Jim Albaugh, Executive Vice President of The Boeing Company and President and CEO of Boeing Commercial Airplanes, spoke to a full house in Pigott Auditorium on January 20, 2011. Father Stephen Sundborg welcomed Albaugh to Seattle University and thanked Boeing for the wonderful partnership that has developed over the years between Boeing and Seattle University.

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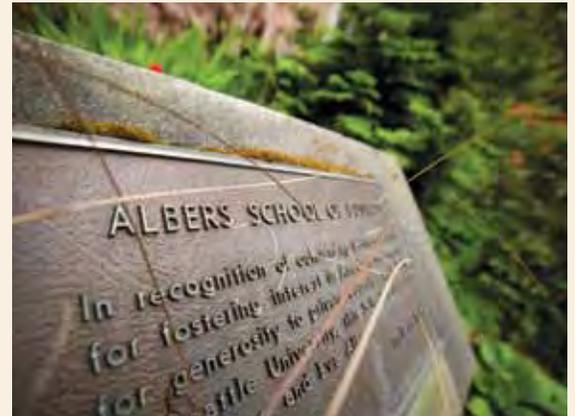
JIM ALBAUGH, EXECUTIVE VICE PRESIDENT,
THE BOEING COMPANY, PRESIDENT & CEO,
BOEING COMMERCIAL AIRPLANES

Albaugh then took the podium to talk about the topic of the night, “There Are No Shortcuts: Reflections on Leadership, Ethics, and Innovation.” In a well organized presentation, he outlined the four requirements of leadership that he believes are most important:

- 1. Inspiring the organization:** The job of a leader is to “define the dream that inspires the organization.” It is important that the leader define a mission that makes employees want to come to work every day and want to be part of the larger mission. It must be a shared mission among all constituents. Also, it is important to know what employees care about, which is their colleagues, customers, the company, and the community. In company meetings, talk to them about these things rather than stock prices, shareholders, etc.
- 2. Developing tomorrow’s leaders:** A leader’s job is to build a strong team that can lead the company better than she/he can. “The biggest measure of your job is what resources you leave behind,” said Albaugh. For him, the most rewarding thing he does is develop people, and “there’s no more important responsibility for a manager and leader than to do that,” he added.
- 3. Creating a culture that is open and honest:** A successful organization needs to be built around a culture of openness and honesty. No one should be afraid to point out concerns or problems. Not following this plan led to problems at Enron, some investment houses, and the oil rig in the Gulf of Mexico.
- 4. Building a process that nurtures innovation:** For a company to survive over 100 years, as Boeing has, requires innovation. According to Albaugh, “Innovation starts with the passion to be the best, to bring people of different perspectives and experiences together, to enable non-linear thinking and see problems as a way to create something new and different.” This requires an open environment where people are willing to share their ideas and best practices. You need to envision the future with your customers and solicit their help in creating that future together.

All of the points of leadership are related. You cannot concentrate on one at the expense of the others. In the end, you need to determine if you have made your customer better, planned for the future, developed the next leadership team, and met the plan and done it in an ethical manner. There are no shortcuts to accomplishing these goals. Or, as Albaugh quoted from Beverly Sills, “There are no shortcuts to any place worth going.”

Can’t attend a speaker event? Podcasts are available at <http://www.seattleu.edu/albers/execspeakers/>



Strategic Planning at Albers

MISSION

Guided by the Jesuit traditions of academic excellence, education for justice, and service to others, we inspire and develop ethical leadership for the global community.

VISION

Albers will be recognized globally for academic excellence, leadership formation, and community engagement.

New Strategic Initiatives

- Develop Measures for Research Quality and Align with Faculty Performance and Incentive System
- Respond to Faculty/Staff Satisfaction Survey
- Participate in the Seattle University Youth Initiative
- Renew the MBA Curriculum
- Renew the Undergraduate Programs
- Expand Opportunities for Faculty/Student Global Experience
- Ensure Technological Excellence
- Explore Serving New Markets

ALUMNI PROFILE

Albers and Wine – It All Comes Back to Business

Most people enjoy a glass of wine now and then. But have you noticed that at Albers there seems to be more of a connection to the wine industry than that? After all, a number of our alumni own wineries or are in the business in other capacities. Even one of our faculty members is a vintner. So what is it about Albers that attracts this group of people? After a bit of research and much pondering, it appears that the common thread between the two is business and, of course, a love of wine. Whether they were interested in the wine industry before their Albers experience or came upon it later in their careers, the Albers alumni interviewed all credit their success to having learned good business skills at Albers.

Karen Ward (MBA '09) grew up in the wine industry. Her father started Silver Lake Winery (now Washington Wine and Beverage Company) in 1987 with three partners. She helped out there as a child, but did not start working there full time until after college. However, it was not until after she earned her MBA at Albers that Ward really began to make a difference in the business. "I am now in charge of the entire sales and marketing team because of my management and marketing experience from the MBA program," said Ward. "Albers also helped me within the wine industry because I learned how to write a business plan and entered it into the business plan competition in 2008 with Girly Girl Wines." After she won the competition, it was easy for Karen to go to the Board of Directors and ask for support on a new brand. Now their company has a successful brand that they market to a different consumer group, which has added to their growth as a company. www.wawineco.com

Jon Tellefson's (Accounting '84, MBA '02) career is in property management and residential construction. He entered into the wine industry as "an investment in land with an eye on wine." The land he and his partners bought was planted with 10 acres of Pinot Noir grapes and also had another 58 acres of open space, of which they developed a portion as single family lots. The winery has existed since 2003 and the new ownership's first vintage was 2006. This part of the business was "a lesser focus when we first got in, but since has become our only focus to generate great wine and spread the word," he said. Tellefson is now manager/board member of Challenger Ridge Winery in Woodinville and Concrete, WA.

Tellefson went to Albers as an undergraduate and chose Albers again to get his MBA. A huge capstone project on a Washington winery he did for his MBA program helped him



RED GRAPES ON THE VINE WILL BE USED TO MAKE WINE.

immensely by giving him great experience and exposure to the industry. Going forward, Tellefson plans to leverage his Albers connections to strengthen the Challenger Ridge brand. www.challengerridge.com

A career change is what propelled **Ernie Pink** (MBA '98) into the wine industry. He was based in Ireland for Microsoft "when I must have caught the wine bug." Soon after repatriation to Redmond, Pink decided that he needed new challenges and ended up "buying the farm," as he puts it. That was in 1999 and now Pink is co-owner of Amalie Robert Estate, a Pinot Noir winery in Dallas, OR.

An Albers education gave Pink what he describes as "guiding principles" for his success in the wine industry. Having begun his MBA before moving to Dublin, he took a three year hiatus before returning to finish it. According to Pink, "The complete educational experience from course work, professors, self discovery, and students provided a sense of place," or terroir, as they say in the wine industry. Every day he uses the life lessons of ethics, respect, open-mindedness, and the willingness to try, fail, and try again. "You always need to be finding better, smarter, and less expensive ways to achieve your goals. My Albers experience helps me with these challenges every day," he said. www.amalierobert.com

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Installations and Dedication

Albers economics **Associate Professor Tim Sorenson** is an active participant in the wine industry. His interest in wine was purely as a consumer at the time he started at Albers in 1991. As his interest grew, however, his academic tendencies took over and he began to read and take classes on the subject, which is when he ended up “falling head over heels for the great wine crossroads (science, culture, cuisine, etc.)” Having friends in the trade helped him get a part-time job in a specialty wine shop in downtown Seattle. There he met many more people in the trade, learned more about the broader world of wine and got to know well-regarded winemakers, including Ben Smith of Cadence, who welcomed him into a two year ‘vinternship’ at his winery. Sorenson established ‘Fall Line’ in 2003, which was bonded and licensed as a winery in 2004. All the while he was still on the faculty of Albers, where he has been “heartened by the support that the dean and the Albers alumni staff have already shown.” As a businessman, Sorenson says that “the business mindset I developed as a CPA and the worldview I’ve developed as an economist have been helpful for the myriad business aspects of running a winery.” www.fallinewinery.com/



So, next time you feel like having a great bottle of wine, remember your Albers connections. And watch for announcements about the next Albers wine tour. When you see it, be sure to sign up early, because it has quickly become one of our most popular alumni events. After all, Albers and wine are a great combination.

Albers faculty, staff, and friends gathered on the afternoon of November 19, 2010 to recognize four Albers faculty. The event was kicked off by Dean Joe Phillips dedicating the Pigott 103 classroom to Dr. John Eshelman in recognition of his many years of service and contributions to Seattle University and the Albers School of Business and Economics, including as Provost and Dean. Two plaques were unveiled, one inside and one outside the case room, honoring Eshelman.

Following the room dedication came the installation of an endowed chair and two endowed professorships.

DR. PETER RAVEN, EVA ALBERS PROFESSOR FOR 2010-2013

Raven will use the Albers Professorship to continue his study of international entrepreneurship, especially international entrepreneurial marketing, in developing countries. He plans to learn how entrepreneurs in developing countries with limited resources and institutional access creatively use their scarce resources to meet their goals and objectives. The results of his work may help entrepreneurs increase entrepreneurial efficiency in both developing and developed countries.

DR. DINO FALASCETTI, THOMAS F. GLEED CHAIR OF BUSINESS ADMINISTRATION FOR 2010-2012

Falascetti will use the opportunity of the Gleed Chair to research how nonmarket environments impact business operations. This will include bringing together politics, law, and business.

DR. BRUCE KOCH, FIRST HOLDER OF THE DAVID E. TINIUS PROFESSORSHIP IN ACCOUNTING FOR 2010-2013

Koch plans to use the Tinius Professorship to explore the feasibility of a Center for Fair Value Accounting. This would be the first Center in the U.S. of its kind and would help advance the Albers School of Business’s constantly improving national reputation. It would be a natural outgrowth of the new Valuation Program offered by the MBA, MPAC, and MSF programs.

Volpe Dedication

The Albers Dean’s Office, Pigott 317, was dedicated to the first dean of Seattle University’s business school, Paul Volpe, on September 20, 2010. Three of Dr. Volpe’s children attended the ceremony and expressed how grateful they were for the recognition given to their father.

Having taught in the Department of Commerce and Finance at Seattle University for three years, Volpe was promoted as the first dean of the newly established School of Commerce and Finance in 1947. Among his accomplishments was the creation of the Commerce Club, which held its first annual award luncheon in 1949 with the purpose of bringing a nationally recognized outstanding business statesman to speak. 500 students, alumni, Seattle business executives, local and national government representatives, professionals, and educators attended. The five-story Pigott Building, which housed the School of Commerce and Finance and the School of Education, was completed in 1957 under Volpe’s direction. In 1965 he oversaw the school’s admittance to membership into the American Association of Collegiate Schools of Business (AACSB). Volpe served as dean until 1965, when he joined the President’s Advisory Council.

Passionate About Economics, Devoted to Kayaking



LEFT: DEAN PETERSON, ASSOCIATE PROFESSOR OF ECONOMICS

“My passion is helping students understand the economic events that surround them.”

Economics was not Dean Peterson’s (Associate Professor of Economics) first choice when it came to college majors. In fact, he was pursuing an accounting degree when he took his first economics class. He was hooked. “The discipline of economics studies the societal choices of how we organize our societies with respect to economic matters. Through this study, the discipline attempts to improve the well-being of society’s citizens. I think that is fun,” he says. After graduating from Augustana College, a small, independent religious college of liberal arts and sciences in Rock Island, IL, Peterson went on to earn his master’s and PhD degrees in economics at the University of Illinois.

Growing up, Peterson knew he wanted to be a teacher. Coming from a family where everyone was either a minister or a teacher, “I chose the

lucrative option,” he jokes. So, after completing his graduate studies, he sought out teaching positions. He came to Albers in 1991 straight out of his PhD program. He was looking for a place like Augustana that had small class sizes, a religiously affiliated college/university with an emphasis on teaching, was mission-directed, and had what he calls “formation,” i.e. ethical and social responsibility aspects. Seattle University fit the bill and Seattle was a large enough city to support his wife’s then career as an actuary. “My passion is helping students understand the economic events that surround them,” he says. He sees this as his chance to incorporate social responsibility into his curriculum because evaluating economic systems and policy ultimately involves ethics.

According to Barbara Yates, Professor and Chair of the Department

of Economics, “Dean is a true master teacher. He cares not only that students learn the principles of economics and how to connect what they learn to the real world, he also cares about their broader personal development, such as building their critical thinking and communication skills and planning their futures. Moreover, as our department learning assessment guru, he pushes the rest of us on the faculty to do the same!”

Peterson’s area of interest and research is the history of economic ideas, particularly pre-classical thought. He teaches courses such as *Principles of Macroeconomics*, the *History of Economic Thought*, and *American Economic History* at the undergraduate level. He has been published in the *Journal of History of Economic Thought*, *Journal of Business Ethics*, *Journal of Economic Education*, and *Advances in Financial Education*.

Peterson moved to Seattle with his wife, Maureen, who works for Seattle/King Co. Public Health. They met at work at an insurance company during the “power 80’s, when we all wore really expensive suits.” Being from the mid-West, he from Illinois, she from Nebraska, they had never been to Seattle before coming for the interview. “It wasn’t until we arrived here that we came to truly appreciate the physical beauty of the area and the opportunities for outdoor activities,” says Peterson. And they do take advantage of both. In fact, while economics is his passion, he is also devoted to kayaking. All of his time outside of work is taken up “kayaking, traveling to kayaking, reading magazines and books about kayaking, and attending lectures and symposia about kayaking.”

Join Us For Upcoming Events at Albers

ALBERS EXECUTIVE SPEAKER SERIES

Albers Executive Speaker Series events are held in Pigott Auditorium from **5:30 - 6:30 p.m.** FREE and open to the public

Wednesday, April 20

Kim Harris
CEO of Puget Sound Energy

Thursday, May 19

Kurt DelBene
President of Microsoft Office Division

GMAT PREP CLASSES

April 27, May 4, 11, 18, 25

Wednesdays, 6:00 – 9:00 p.m.

Location: Seattle campus

For more information and to register, contact Susan Earley at (425) 451-0200 or e-mail earleys@seattleu.edu.

MBA INFORMATION SESSIONS

Wednesday, April 13

Location: Bellevue

Sunday, April 16

Location: Seattle

EXECUTIVE EDUCATION UPCOMING INFORMATION SESSIONS

(L-EMBA and Executive Leadership Program)

Wednesday, April 6

5:30 p.m.

Saturday, April 9*

10:00 a.m.

Friday, April 29*

3:30 p.m.

Location: Seattle Campus

* Class Observation

Join us to learn more about the innovative Leadership-Executive MBA. Please complete the online RSVP form at <http://www.seattleu.edu/albers/executiveeducation/RSVP/> if you plan to attend or call (206) 296-2529 for more information.

RED WINGED LEADERSHIP AWARD CEREMONY

Thursday, May 12

6:30 p.m.

Location: Pigott Auditorium

RSVP: seattleu.edu/albers/redwinged

PROJECTS DAY

Every year, the SU Project Center hosts "Projects Day," when students present their solutions and recommendations for their real business and engineering projects. Open to the public.

Friday, June 3

12:00 - 4:00 p.m.

Location: Sullivan Hall

For more information, email Greg Scully at scullyg@seattleu.edu.

UPCOMING ENTREPRENEURIAL CENTER EVENTS

Business Plan Competition Tradeshow Round

Friday, April 15

11:00 a.m.

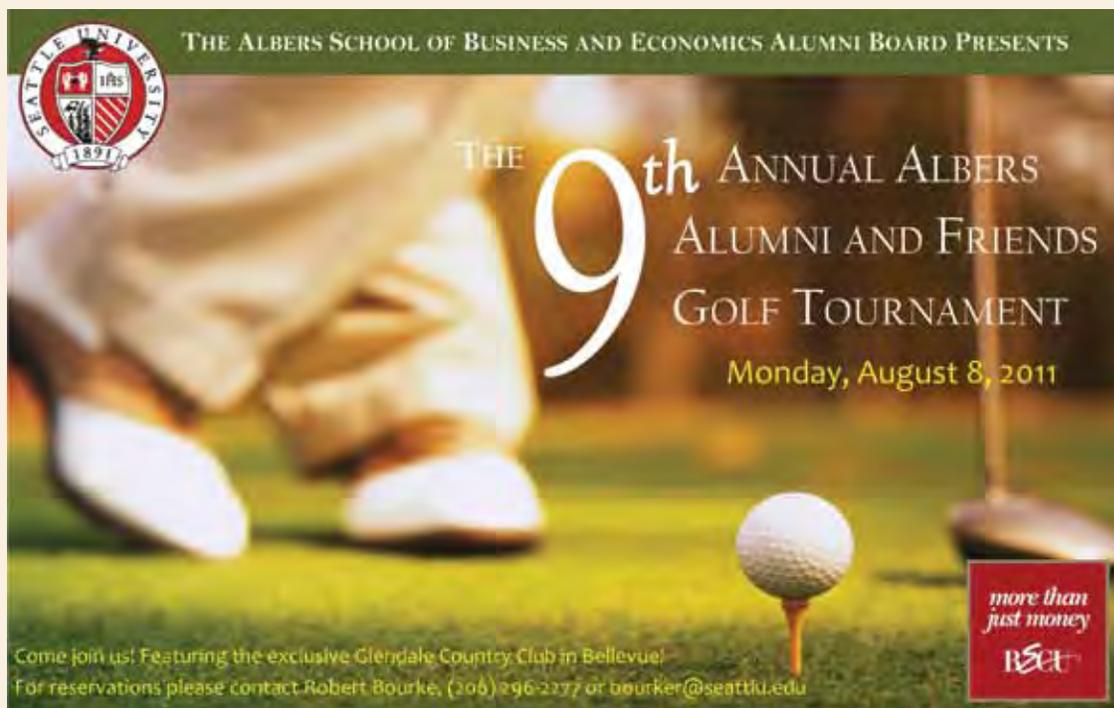
Location: Student Center 160

Business Plan Competition Final Round and Recognition Reception

Friday, May 13

12:00 p.m.

Location: Campion Hall





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Get Connected!

You can now be one of the nearly 800 members in the burgeoning SU alumni group on the LinkedIn professional networking site, exclusively for SU alumni and current grad students.

To join, set up your profile on www.linkedin.com, then go to:
<http://www.linkedin.com/groups?gid=40502>

Strengthen Your Connections

The Albers Alumni Board meets six times a year to develop and organize the alumni programming you enjoy at Albers. Deepen your commitment to Albers in service of your fellow alumni and you will soon experience the value of being connected at this level. If you would like to serve on the Board, contact Rob Bourke at bourker@seattleu.edu.

Stay Connected

Join AlumniWeb—your source for alumni events, online directory, and more! <http://alumniweb.seattleu.edu>.

To join the Albers Alumni Listserve, e-mail carpms@seattleu.edu.

Social Media at Albers

Albers now has a Facebook page as well as Twitter and LinkedIn accounts. Follow us for updates on upcoming speakers, events, and news. Engage in discussions and networking opportunities. If you have ideas on what you would like to see on one or more of these sites, please email Barb Hauke at haukeb@seattleu.edu.



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You can also find our videos on YouTube at: http://www.youtube.com/result?search_query=SeattleUAlbers&q=f and iTunesU hosts our podcasts at <http://seattleu.edu/itunesu/index2.asp>.