

## **MBA 503 – COURSE WAIVER PACKET FOR ASSISTING STUDENTS IN DECIDING WHETHER TO WAIVE OR TO COMPLETE MBA 503**

### **MATERIALS FOR SELF-ASSESSMENT OF COURSE MATERIAL PREPAREDNESS**

#### **I. Preface**

1. If you have completed a previous course in Financial Accounting, you may choose to waive MBA 503, depending on your level of preparedness for using the material from MBA 503 in all subsequent course work in the MBA program.
2. The decision whether or not to waive MBA 503 is yours (assuming that you have completed a similar course in the past).
3. The responsibility for assessing your current mastery of MBA 503 material is also yours.
4. This packet is intended to assist you in a self-assessment of your current preparedness in material that we cover in MBA 503.
5. It is mutually understood that you will progress to MBA 504 and all subsequent MBA course work only with an appropriate mastery of material included in MBA 503. Your decision to waive MBA 503 is a statement that you have assessed your working knowledge of MBA 503 material and have concluded that it is appropriate for subsequent course work in the MBA program. Implicit in this decision is the clear understanding that MBA 503 material will be used not only in subsequent courses in accounting and finance, but in the development of case analyses in all subsequent integrative MBA courses.

#### **II. Suggestions for Self-Assessment**

##### **A. Included in this packet for self-assessment are the following:**

1. Course outline for MBA 503 for Summer Quarter 2003
2. Instructions for self-assessment through Ivy Software.

**B. For self-assessment, take the test through Ivy Software (at no cost to you). If your final score is below 80%, you need additional review before you proceed to subsequent course work, or you need to take MBA 503.**

By taking the steps outlined below, you can go to a Website and take a forty-question test. There is no cost to you for taking the test and you can take it as many times as you want. If you get less than 80 percent score on the test, you probably need a refresher in Financial Accounting. Such a refresher will help in other MBA courses also.

**Test Process:**

1. To take the test, go to the website, [www.ivysoftware.com](http://www.ivysoftware.com) <<http://www.ivysoftware.com>> . Then, go to "products," and then to "Login to take a test" under "Online Testing" on the left.
2. From this page, first "Install Authorware Web Player plugin" on your computer and then "Test plugin function." After successful testing of the plugin, you need to "Login to the test."
3. First enter information regarding the Program. Select "Seattle University FAAMP" from the choices given. Then enter your name as registered with the Seattle University. Your password is 262346.
4. The test contains 40 questions, which are randomly chosen from a selected question-bank. On an average, it takes about an hour to answer the questions. Think before you mark your answer, because you are not able to change it later.
5. You can take this test as many times as you want. But if you do not get 80% score, we suggest you purchase the program and take the test again after working through it.
6. If you have any difficulty taking the test, please contact Ivy Software at 800-342-5489 or [ivyinfo@ivysoftware.com](mailto:ivyinfo@ivysoftware.com) <<mailto:ivyinfo@ivysoftware.com>>.

D. You may refresh your understanding of financial accounting by reviewing a recent text used at Seattle University.

Earl K. Stice, et. Al. *Financial Accounting: Reporting and Analysis*,  
Southwestern Publishing, 2003.

For additional review, you may work through a computerized interactive learning package titled "Financial Accounting: A Management Perspective" published by Ivy Software (Phone 800-342-5489; e-mail: [ivyinfo@ivysoftware.com](mailto:ivyinfo@ivysoftware.com); Website: [www.ivysoftware.com](http://www.ivysoftware.com)) <<http://www.ivysoftware.com>> . The price of the software is \$50.00 plus shipping and handling. The package requires 15-20 hours to complete and you can order it directly. To order, call Ivy Software (800-342-5489) & identify yourself as a Seattle University student. The price of "Financial Accounting: A Management Perspective" is \$50. Shipping is UPS Ground-\$6.50, 3Day Select-\$10, Second Day Air-\$15, Next Day Air-\$25.

SEATTLE UNIVERSITY

ASB

SYLLABUS

MBA 503

2003 Summer Quarter  
TH 5:35-9:05

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Course Objective

Accounting is an information system for measuring, processing, and communicating information that is useful in making economic decisions. Throughout the course it will be important to understand the rationale for the accounting treatment, the decisions which will be made using that information, and the economic consequences of those decisions.

Textbooks

Financial Accounting, Stice, Stice, & Diamond, 6<sup>th</sup> edition

Grading

Midterm	35%
Final	35%
Project	20%
Participation and Homework	<u>10%</u>
	100%

Please bring textbook, Costco financial statements, and annual report project financial statements to class each evening.

Also, I will be communicating with you via your SU email accounts. Therefore, please check your emails before coming to class.

An ancient proverb says: "I heard and I forgot; I saw and I remembered; I did and I understood."

The key to success in this course is your preparation. The coverage of each chapter will begin with a prepared lecture. Problems covering that material should be prepared for the next class. You should check your answers before that next class. Ask about what you do not understand. Much of the homework is very straightforward, and we will not cover it in class unless you have specific questions.

Certain homework problems will be collected in each class. No late homework will be accepted.

No makeup exams will be allowed unless the student has received advance permission to miss a scheduled exam.

Because this is a user of financial statements class, each student will work with one or two other students to analyze a set of financial statements for two or three companies in the same industry. You will hand-in the project in installments. Please see the attached schedule for those dates. No late assignments will be accepted.

## TENTATIVE CLASS SCHEDULE

<u>Class</u>	<u>Chapter</u>	<u>Topic</u>
June 26	1&2	What <u>information</u> do users of financial of financial statements want?
July 3	4&5	Whatever happened to the balance sheet? Guess what!?! It is important again.
July 10	7	Do I really need to know what a “debit” is?  Annual Report Assignments 1-4. Please turn-in your copies of the annual reports with the assignments.
July 17	6	Show me the money! MIDTERM (Chapters 1, 2, 4, 5, 7)
July 24	8&9	What’s the big deal about revenue recognition? Does LIFO really matter anymore?
July 31	10&11	What’s the service life of a building?
August 7	13&14	How are we going to pay for our expansion?  Annual Report Project Due. Please turn-in your copies of the annual reports with the Assignments.
August 14		FINAL EXAM (Chapters 1-14)